

*Librería*  
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*desde 1950*



**Título:** Fundamentals Of Economics

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**Precio:** Desconocido

**Editorial:**

**Año:** 2005

**Tema:**

**Edición:** 3ª

**Sinopsis**

**ISBN:** 9780618496303

Fundamentals of Economics is a concise but thorough survey of economics for instructors desiring a brief, practical text. Based on the comprehensive two-semester text by the same authors, this version of Economics "boils down" the formal economic theories and concepts into their essential parts, emphasizing domestic and international applications and policy issues.