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The third edition of The Process of Economic Development offers a thorough and up-to-date presentation of development economics. This landmark text will continue to be an invaluable resource for students, teachers and researchers in the fields of development economics and development studies.

Much has happened in the developing world since the appearance of the second edition in 2002. The period has seen remarkable growth rates in countries such as China and India, the accession of a number of post-communist economies to the European Union, financial crisis in Argentina and continuing desperate poverty in many African countries.