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An upper-level elective taught as a service course out of business schools for primarily non-econ majors. Course will focus on introduction of basic money and banking concepts, with a good amount of time dedicated to discussing the central banking in the world, primarily via examples such as the European Central Bank and U.S. Federal Reserve Bank. Valuation of financial instruments (bonds, stocks, and derivatives) and an explanation of macroeconomic policy model(s) are other main components of this course. Note that the book is designed to be most attractive to courses primarily attended by students who do not major in economics; this is the largest segment of the textbook market in this particular course.

Expanded Global Perspective Cecchetti 2e expands the integrated global perspective with a new series of features on China and India including the Chinese Stock Market, the Chinese Banking System, the balance sheet of the People's Bank of China, the Chinese Exchange Rate System and Growth and Banking in China and India. Cecchetti 2e also introduces students to increasingly important aspects of the international financial systems, such as: Islamic Banking, Microfinance, and the relationship of collateral and property rights in less developed countries.