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Título: Comparning Economic Systems In The Twenty-First Century

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Precio: \$1764.00

Editorial:

Año:

Tema:

Edición: 2004

Sinopsis

ISBN: 0618261818

Approaches comparative economic thinking from a twenty-first century perspective, emphasizing transition as a critical phase of system change while exploring the simultaneous effects of globalization. This major revision includes eight new chapters devoted to transitions issues.