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Applied Mineral Inventory Estimation presents a comprehensive applied approach to the estimation of mineral resources/reserves with particular emphasis on the geological basis of such estimations, the need for and maintenance of a high quality assay data base, the practical use of comprehensive exploratory data evaluation, and the importance of a comprehensive geostatistical approach to the estimation methodology. Practical problems and real data are used throughout as illustrations. Each chapter ends with a summary of practical concerns, a number of exercises and a short list of references for supplementary study. This textbook is suitable for any university or mining school that offers senior undergraduate and graduate student courses on mineral resource/reserve estimation.