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Título: Economics Of Urban Transportation, The.

Autor: Small Kenneth A/ Verhoef Erik T

Precio: \$933.00

Editorial:

Año: 2007

Tema:

Edición: 1ª

Sinopsis

ISBN: 9780415285155

This timely new edition of Kenneth A. Small's seminal textbook Urban Transportation Economics, co-authored with Erik T. Verhoef, has been fully updated, covering new areas such as parking policies, reliability of travel times, and the privatization of transportation services, as well as updated treatments of congestion modelling, environmental costs, and transit subsidies.

Rigorous in approach and making use of real-world data and econometric techniques, it contains case studies from a range of countries including congestion charging in Norway, Singapore and the UK, light rail in the Netherlands and freeway tolls in the US.