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The 12th edition has continued to provide updated real-world examples, using companies easily recognized by students to illustrate financial concepts in the text. There is a listing of selected Real-World Examples and Boxes among the front matter for easy reference.

New Practice Problems and solutions-two practice problems are featured at the end of each chapter. The problems review concepts illustrated within the chapter and enable the student to determine whether the material has been understood prior to completing the problem sets. Detailed solutions to the practice problems are found immediately following the problem.

Expanded Finance in Action boxes. Boxed readings highlight specific topics of interest that relate to four main areas: managerial decisions, global situations, technology issues, and ethics (new). Given the corporate scandals and resulting corporate governance issues, the addition of ethics as a new area strengthens the relevancy.

Part openers now feature related part Websites so the most current and relevant information on the Web can be easily referenced.