

Librería
Bonilla y Asociados
desde 1950



Título: Regional World The

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Precio: \$518.00

Editorial:

Año: 1997

Tema:

Edición: 1ª

Sinopsis

ISBN: 9781572303157

This pioneering volume proposes a compelling new theory of how regions have sustained their economic viability in the era of multinational corporations. Unlike traditional approaches, which analyze economic systems in terms of their mechanics (inputs, outputs, prices, technology, etc.), this work views them as systems for coordinating human actions and relationships. Reconceptualizing the role of learning, technology, and local institutions in development, Storper illuminates the key role of regional economies as building blocks of the increasingly connected world.