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Elegant Yet Lucid Writing Style: Chiang's strength is the eloquence of the writing and the manner in which it is developed. While the content of the text can be difficult, it is understandable.

Meshes Sophisticated with the Accessible: Sophisticated material is presented in the text, but not a lot of prior knowledge is assumed. The background needed for the course is there. The combination of depth of material and ease of exposition is the reason that graduate students and faculty alike have kept their copies of Chiang from their undergraduate days.

Many new, innovative examples based on current economics.

Expanded applications, especially in chapters 8,11, and 12. New chapter covering envelope theorem, maximum value function, and duality. In part five add a new chapter on optimal control theory and modernize the models. Delete part 6 (Mathematical Programming) and move nonlinear programming (21) to follow Optimization with equality constraints (12).

A Classic Text: Chiang literally wrote the book on the subject matter and is one of the most widely-respected Economics texts in the world.