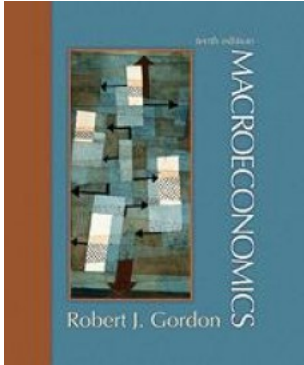


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At a time when so many pivotal economic issues are closely tied to the business cycle and monetary-fiscal policy, Robert Gordon provides critical insight into the American and global economy.

Macroeconomics builds from an early emphasis on business cycles and monetary-fiscal policy, in both the closed and open economy, to a dynamic analysis of aggregate demand and supply shocks as the causes of inflation and unemployment. Gordon then discusses economic growth using theory and real-world examples to compare rich and poor countries before examining economic growth in the United States.

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